

2017/18 December Capital Budget Monitoring Report

Project Description	Revised Budget for Year £	Actual Spend Year to date £	2017-18 Forecast Actual Spend £	2017/18 Funded from External Grants £	2017-18 Carry Forward Requested £	Over/ (Under) Spend for Year £	Notes
Resources & Performance							
Home of Horseracing Project	0	215,773	215,773	215,773	0	0	Project ongoing, the viewing stand is still to be completed and lease to be signed. All expenditure in 2017/18 will be fully funded by donations, and as such this is not a true overspend.
Invest to Save Projects	282,000	0	0	0	282,000	0	Budget will be allocated to projects as they arise. Remainder to be carried forward for utilisation in 2018/19.
Leisure Capital Investment Fund	3,500,000	0	0	0	3,500,000	0	Work continues on the investment opportunities with Abbeycroft and business cases are being considered.
Human Resources, Legal & Democratic							
Health & Safety Management Software	14,000	0	14,000	0	0	0	To be spent in 2017/18. Budget transferred from invest to save project in line with existing delegations.
Families & Communities							
CRM Project	36,450	0	0	0	36,450	0	Project progressing, spend profile according to Customer Access Business Case.
Affordable Housing	405,000	50,000	50,000	0	355,000	0	£50k spent in this financial year, remainder to be carried forward
Planning & Regulatory							
Private Sector Disabled Facilities Grants	284,570	112,244	284,570	0	0	0	We commenced performance improvement conversations in July with the provider. The service has been reviewed and the improvements are being made with a view to spending the full budget in this financial year.
Private Sector Renewal Grants	220,000	48,799	120,000	0	100,000	0	Spend expected to be lower than budget as a result of lower demand. Budget review ongoing.
Historic Buildings Grant	15,000	350	350	0	14,650	0	Carry forward requested to be utilised in 2018/19
Community Energy Plan	1,482,821	125,715	216,864	0	1,265,957	0	Several projects are in the pipeline for 2017/18 which will generate additional income in future years. The remaining budget is requested to be carried forward for new projects in future years.
Parish Council S106 Grants	0	190,824	190,824	190,824	0	0	Spending funded from Section 106 monies.
Operations							
Asset Management Plan	504,271	0	504,271	0	0	0	To be allocated to projects as Business Cases are approved.
Vehicle & Plant Purchases	314,000	101,970	314,000	0	0	0	Spend in line with Vehicle, Plant & Equipment Programme.
Leisure Centre Brandon	50,000	0	0	0	0	(50,000)	Project complete, remaining budget to be retained in Capital receipts balances.
Mildenhall Hub	0	23,100	90,000	0	0	90,000	Project budget approved in 2018/19 and work has commenced earlier than anticipated
Swimming Pool Mildenhall	250,000	0	0	0	250,000	0	Project not expected to complete in 2017/18. Carry forward requested.
Flowerpot Brandon	50,000	0	0	0	50,000	0	Project under review.
Playground Improvements	0	28,730	28,730	28,730	0	0	Funded from S106 monies and the Leisure reserve.
Waste & Street Scene Back Office System	54,128	11,477	54,128	0	0	0	Project expected to complete in 2017/18.
Refurbishment & Upgrade of Communal Areas, Harvey Adam Enterprise Centre	25,595	25,595	25,595	0	0	0	Project completed
West Suffolk Operational Hub	2,589,750	0	788,571	0	1,801,179	0	Spend expected in the final quarter of 2017/18 in relation to Land and preliminary construction costs.
Red Lodge Nature Reserve	0	4,600	4,600	4,600	0	0	Spending funded from Section 106 monies.
James Carter Road Resurfacing	30,000	0	30,000	0	0	0	Project expected to complete in 2017/18.
10&14 Craven Way Re-Roofing	22,000	0	22,000	0	0	0	Project expected to complete in 2017/18.
15,16,17 Wimbledon Avenue New Wiring & LED	80,000	0	80,000	0	0	0	Project expected to complete in 2017/18.
Growth							
Wellington Street Newmarket - Wider Pedestrianisation Scheme	150,000	0	0	0	150,000	0	Currently under review as part of the Newmarket Masterplan
Private Housing Company	350,000	0	0	0	350,000	0	No loan drawdown expected on Barley Homes this financial year. Carry forward requested
Investing in our Growth Agenda	10,000,000	0	0	0	10,000,000	0	Several proposals under review but no spend expected in this financial year.
TOTALS;	20,709,585	939,177	3,034,276	439,927	18,155,236	40,000	